

LETTER FROM OUR BOARD CHAIR

EfficiencyOne plays a unique role
in Nova Scotia.

Our work helps Nova Scotians reduce their energy use and bills, reduce greenhouse gas emissions, create cleaner air, stimulate economic growth, reduce energy poverty, and increase social inclusion.

Amendments to the Public Utilities Act were passed in 2022 that expand the potential for energy efficiency, provide greater certainty to the hundreds of Nova Scotia businesses that work in the energy efficiency industry, and increase EfficiencyOne's program flexibility and space to innovate. These amendments, along with the passing of the Environmental Goals and Climate Change Reduction Act in 2021, the release of the Nova Scotia Climate Plan for Clean Growth in 2022, the recent approval of a new demand-side management plan by the Nova Scotia Utility and Review Board, and additional investments in EfficiencyOne's work by the Province of Nova Scotia and the Government of Canada, all demonstrate



confidence in our work and our role in leading the way in the transition to net-zero. We are grateful to the Federal and Provincial governments for their leadership in the ongoing climate crisis.

In 2022, we launched a new Strategic Plan which charts an ambitious course for the future of our organization that is anchored in our values of integrity, innovation, and partnership. Building on previous plans, it provides a clear roadmap for how energy efficiency transforms the way people use energy to help people achieve their energy goals, save money, conserve resources, improve wellbeing, and combat climate change. At the same time, our subsidiary, the Halifax Climate Investment, Innovation and Impact (HCi3) Fund, launched its first Strategic Plan to guide its vital work in leveraging the power of investment to support HalifAct: Acting on Climate Change Together, Halifax's climate action plan.

I want to thank my Board of Director colleagues for their leadership over the past year guiding EfficiencyOne's success. In the case of Ray Côté and Dan O'Halloran, whose terms will soon end, I thank them for the 12 years of brilliant contributions they have made to our deliberations from our days as a start-up to our maturation into a utility that leads the country in energy efficiency program delivery. As any Board does, EfficiencyOne's Board of Directors is undergoing a period of renewal with some long-serving Board members stepping away, and new Board members coming on. We move forward thrilled to be joined by three new board members: Cathie O'Toole (Chief Administrative Officer for Halifax Municipality), Denise Pothier (Vice-President of Practice Services at Stantec), and Matthew Martel (Chief Operating Officer at the Black Business Initiative). We are equally thrilled to work with Amy Parrag, a Nova Scotian who returned home from Toronto and became our Secretary to the Board of Directors in 2022.

Finally, on behalf of the Board of Directors, I want to share my gratitude to our customers, employees, partners, and the more than 2,600 Nova Scotians working in the energy efficiency industry. With their support, we continue to transform the way people use energy for the future of our province and our world and the generations to come.



WILLIAM (BILL) LAHEY,

Chair of the Board, EfficiencyOne
President and Vice Chancellor,
University of King's College



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